



January 28, 2008

Welcome readers from Nevada. The table below shows the average returns for the past ten years for both the cow-calf and cattle feeding sectors of the beef industry.

U.S. Average Returns for Cow-calf Producers and Cattle Feeders for the Past 10 Years (Ritchie et al. 2008; USDA, Mintert and LMIC)

Year	Cow-calf	Cattle Feeding
1997	5	-29
1998	-30	-70
1999	30	26
2000	40	-35
2001	45	-43
2002	15	-5
2003	85	102
2004	147	-42
2005	135	-26
2006	50	-72
2007 (projected)	49	-27

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